



JAGATPUR P.G COLLEGE

**AFFILIATED MAHATMA GANDHI KASHI
VIDIYAPITH, VARANASI**



M.COM 1st SEMESTER

NAME OF PAPER: ACCOUNTING FOR MANAGERIAL DECISIONS

TOPIC: SCOPE OF MANAGEMENT

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SCOPE OF MANAGEMENT ACCOUNTING

- 1. Financial Accounting*
- 2. Cost Accounting*
- 3. Budgeting and Forecasting*
- 4. Inventory Control*
- 5. Interpretation of Data*
- 6. Internal Audit*
- 7. Tax Accounting*
- 8. Office Service*
- 9. Financial management*
- 10. Statistics Techniques*

OBJECTIVES OF MANAGEMENT ACCOUNTING

- 1. Helping in Planning and Policy Formulation*
- 2. Helping in Controlling Performance*
- 3. Helping in organising*
- 4. Helping in the Interpretation of Financial Information*
- 5. Helping in Decision-making*
- 6. Reporting to Management*
- 7. Helping in Tax Administration*
- 8.*

FUNCTINS OF MANAGEMENT ACCOUNTING

- 1. forecasting and Planning*
- 2. Modification of Data*
- 3. Financial Analysis and Interpretation*
- 4. Communication*
- 5. co-ordination*
- 6. Supplying Qualitative Information*
- 7. Helpful in Undertaking Special Studies*
- 8. Helpful in Operating Organisation*
- 9. Motivating the Employees*
- 10. Helpful in Decision-making*
- 11. Helpful in Tax Administration*

IMPORTANCE OR ROLE OF MANAGEMENT ACCOUNTING

- 1. Increase in Operation Efficiency*
- 2. Helpful in Proper Planning*
- 3. Measurement of Performance*
- 4. Maximising Profitability*
- 5. Helpful in Consumer Welfare*
- 6. Helping in Optimum Combination and Motivation*
- 7. Helpful in Safeguarding against Seasonal
Fluctuations and Trade Cycles*
- 8. Helpful in Improving Relations*
- 9. Helpful in Undertaking Maximum Production at
Minimum Cost*

LIMITATION OF MANAGEMENT ACCOUNTING

- 1. Based on Financial and Cost Accounts*
- 2. Lack of Knowledge of the Realated Subjects*
- 3. No Substitute of Administration*
- 4. Lack of Objectivity*
- 5. Wide Scope*
- 6. Heavy Investment*
- 7. Psychological Resistance*
- 8. Delay in Decision*

QUESTIONS

- 1. Explain the Scope of Management Accounting .*
- 2. Discuss the Function of Management Accounting.*
- 3. Discuss the limitations of Management Accounting.*

REFERENCE

- *Dr. Kamna Dhawan*
- *Publication: Navyug Publications
(Second Edition)*

THANK YOU